

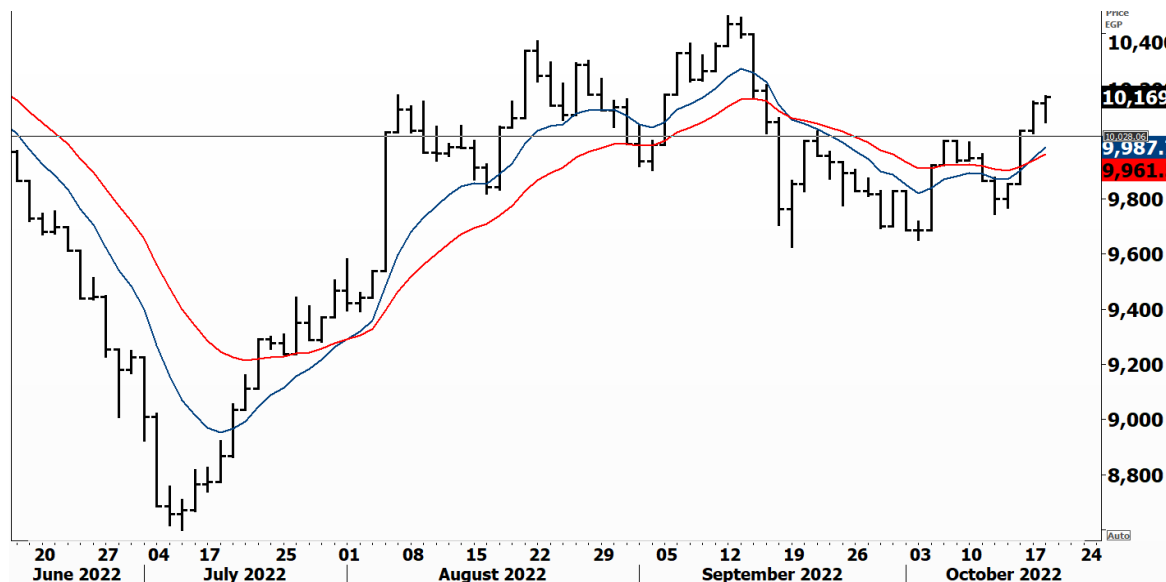


PIONEERSECURITIES

TECH TO THE POINT

19-Oct- 2022

This report must be read with the disclaimer
on the last page



Price EGP	Last	10,163.56
10,400	High Today	10,173.60
10,169	Low Today	10,079.33
9,987.7	Volume M	77.268
9,961.5	First Support	10,000
9,800	Second Support	9,850
9,600	First Resistance	10,400
9,400	Second Resistance	10,800
9,200	Stop Loss	
9,000	HISTORICAL RETURN %	
8,800	1 WEEK	3.00%
	1 MONTH	4.10%
	1 QUARTER	12.51%
	1 YEAR	-9.87%
	YTD	-14.94%

Analysis

The rises continues after the EGX 30 broke the 10,050, led by EFIH and EAST. The rest of the stocks either stayed the same or rose slightly. Our target, as we mentioned yesterday, lies around 10,400 which is expected to serve as resistance.

Investors who are stepping in for short-term trades can place their stop below 10,000, near Monday's low as the index should not break this level if it will continue to the target.

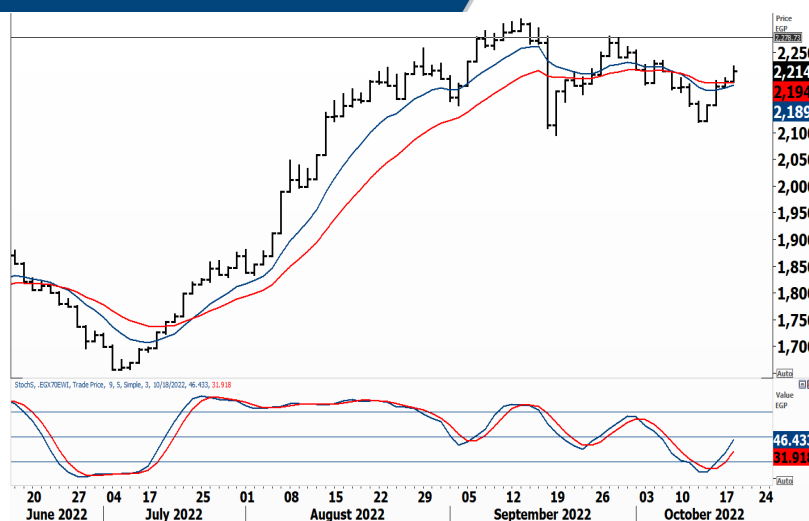
Small Caps Index/ EGX 70

Analysis

The 2,280 level is the current target of the EGX 70 index; the index rose yesterday, closing 0.85% higher at 2,214.

Investors who are short-term can step in and place their stop below 2,100 which is the important bottom to watch.

If the 2,280 is broken to the upside, we will begin a new upward phase, which should take the index to higher levels. For now, we are considering the 2,250-2,280 as the current target that should be used as a selling area.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday


Testing**Support****Resistance**

AUTO  The 3.6 is a resistance level; a break above this level will trigger an entry signal with a target at 3.9-4. We do not recommend stepping in before the breakout.

ORAS  The stock approached its resistance that lies at 70 but witnessed strong selling pressure to close at its low. The 62 level can be used as a stop.

EGCH  If it breaks 4.15, EGCH will be eligible to rise to reach 4.8, which will be considered as a strong resistance. The 3.85 level can be used as a stop.

OIH  We like OIH and will recommend it if it breaks 0.215 to the upside. It looks like the stock wants to breakout. Next target will be set around 0.24

AIH  Tried to break 0.34 yesterday but did not close above it. If the stock breaks 0.34 to the upside an entry signal will be triggered with a target at 0.38.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MENA.CA	MENA INVEST	0.928	0.905	0.93 ↑	0.95	0.97	1.02	0.87
MTIE.CA	MM GROUP FOR INDUSTRY	3.41	3.30	3.45 ↑	3.52	3.65	3.85	3.17
ORWE.CA	ORIENTAL WEAVERS	6.90	6.75	6.93 ↑	7.07	7.25	7.40	6.53
DSCW.CA	DICE SPORTS AND CASUAL WEAR	0.347	0.339	0.351 ↑	0.358	0.37	0.382	0.327
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.406	0.393	0.41 ↑	0.419	0.427	0.44	0.378

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

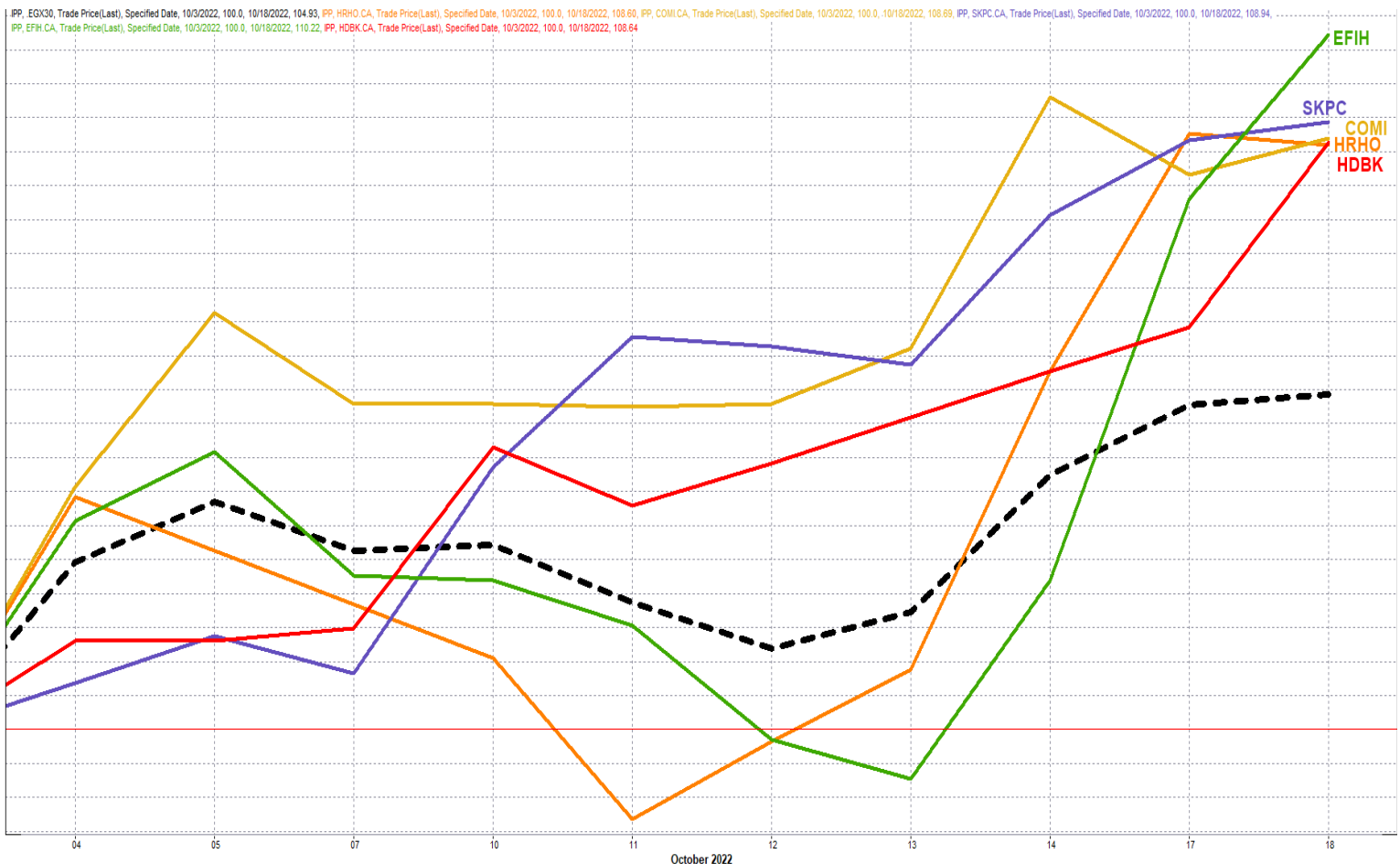
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	26.76	26	25.3	27.25	28.35	↔	Hold	25.3
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.1	14.35	13.5	15.85	16.5	↔	P.Buy	13.5
EAST.CA	EASTERN CO/d	10.88	10.5	10.2	11	11.47	↑	Hold	10.2
EKHO.CA	EGYPT KUWAIT H/d	1.189	\$1.17	\$1.154	\$1.22	\$1.25	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	24.4	22.9	22	24.8	25.9	↑	Hold	22
HRHO.CA	EFG HERMES HOL/d	12.38	11.9	11.6	12.7	13.5	↔	P.Buy	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.43	3.21	3.1	3.5	3.94	↔	Hold	3.21
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	109.8	101	97	110	115	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.47	7.28	7.07	7.55	7.95	↔	Hold	7.07
EKHOA.CA	EGYPT KUWAIT HOLDING CO	22.91	22.9	22.3	24	24.5	↔	Hold	22.3
SWDY.CA	ELSWEDY ELECTR/d	7.8	7.5	7	8.07	8.35	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	18	17.25	16.65	18.25	18.6	↑	P.Buy	16.65
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.9	11.8	11.26	12.5	13	↔	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	2.61	2.5	2.22	2.8	3.05	↔	Hold	2.8
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.8	3.7	3.61	3.88	3.98	↑	Hold	3.61
CIEB.CA	CREDIT AGRICOL/d	6.38	6.16	5.86	6.5	6.85	↔	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	40	38.2	37	40*	42	↑	Hold	37
CLHO.CA	CLEOPATRA HOSPITAL	3.96	3.82	3.7	4.1	4.25	↔	Hold	4.25
SKPC.CA	SIDI KERIR PET/d	7.92	7.5	7.05	8.17	8.5	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	14.14	13.5	13	14.2	14.8	↔	Hold	13
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.3	7	6.8	7.6	8	↔	Hold	7
HELI.CA	HELIOPOLIS/d	5.71	5.39	5.15	5.9	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.48	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.65	10	9.3	10.7	11	↔	Hold	9.3
ORAS.CA	ORASCOM CONSTRUCTION	63.94	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.345	1.3	1.25	1.42	1.46	↔	Hold	1.25
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.64	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.398	1.32	1.27	1.43	1.5	↔	P.Buy	1.27
ORWE.CA	ORIENTAL WEAVERS /d	6.9	6.6	6.4	7.03	7.25	↔	P.Buy	6.4
ISPH.CA	IBNSINA PHARMA/d	1.78	1.7	1.609	1.9	2.09	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.46	3.14	3.05	3.6	3.95	↔	Hold	3.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.